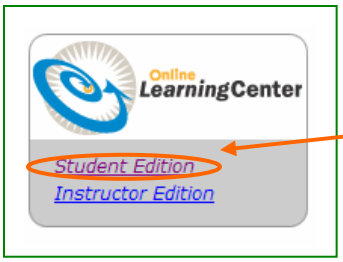
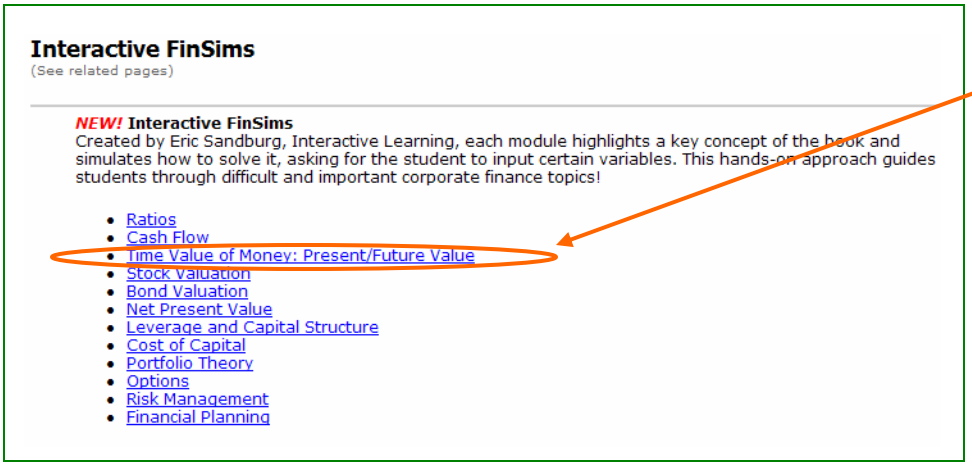
FINSIMS MINI-DEMO

- Go to the OLC of the book you're targeting. (We will be looking at the Ross Essentials site in this demo.)



Scroll down to and click on *Student Edition*.

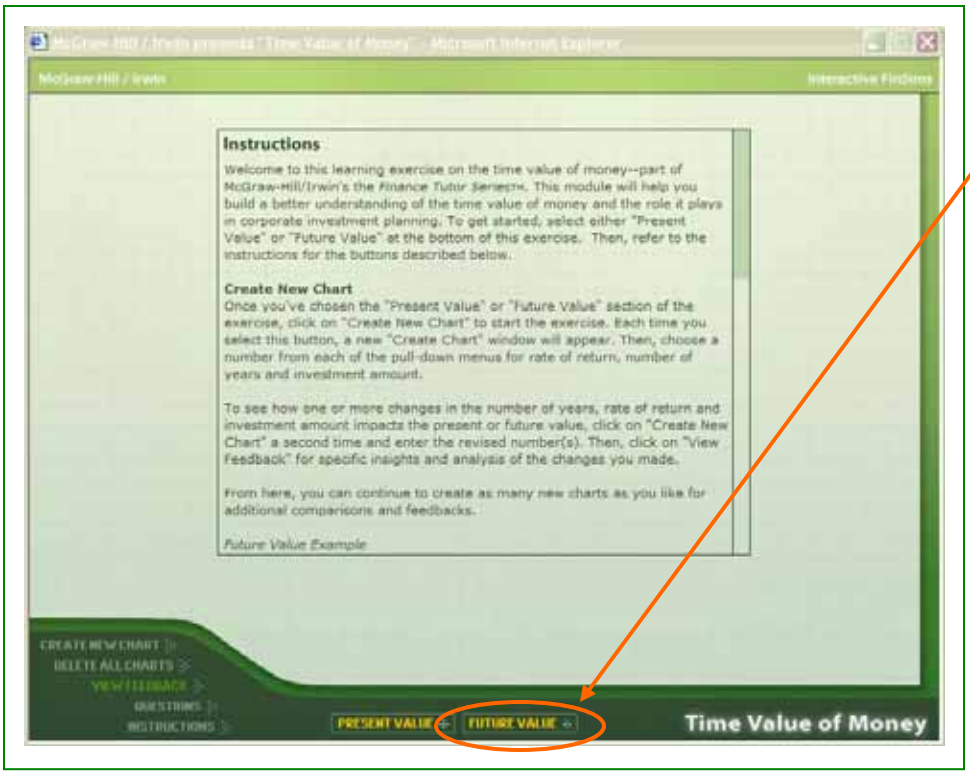
Click on Interactive FinSims.



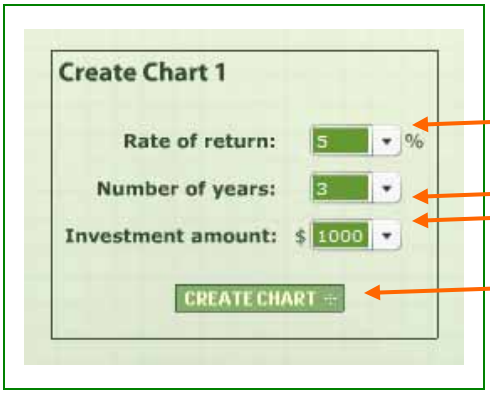
Click on Time Value of Money.

Note: Time Value of Money, or TVM, is comparing investment opportunities, or looking at the difference between the value of money now versus later on as interest accrues.

Click ENTER.



Click FUTURE VALUE.

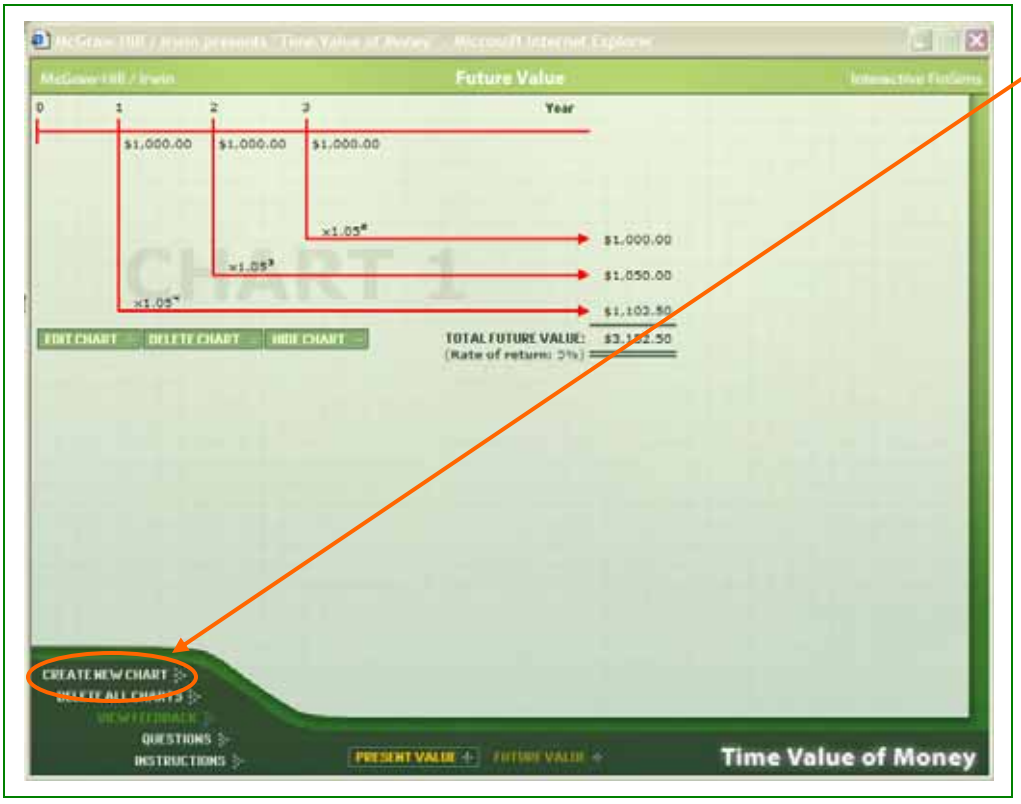


Using the drop down menus,

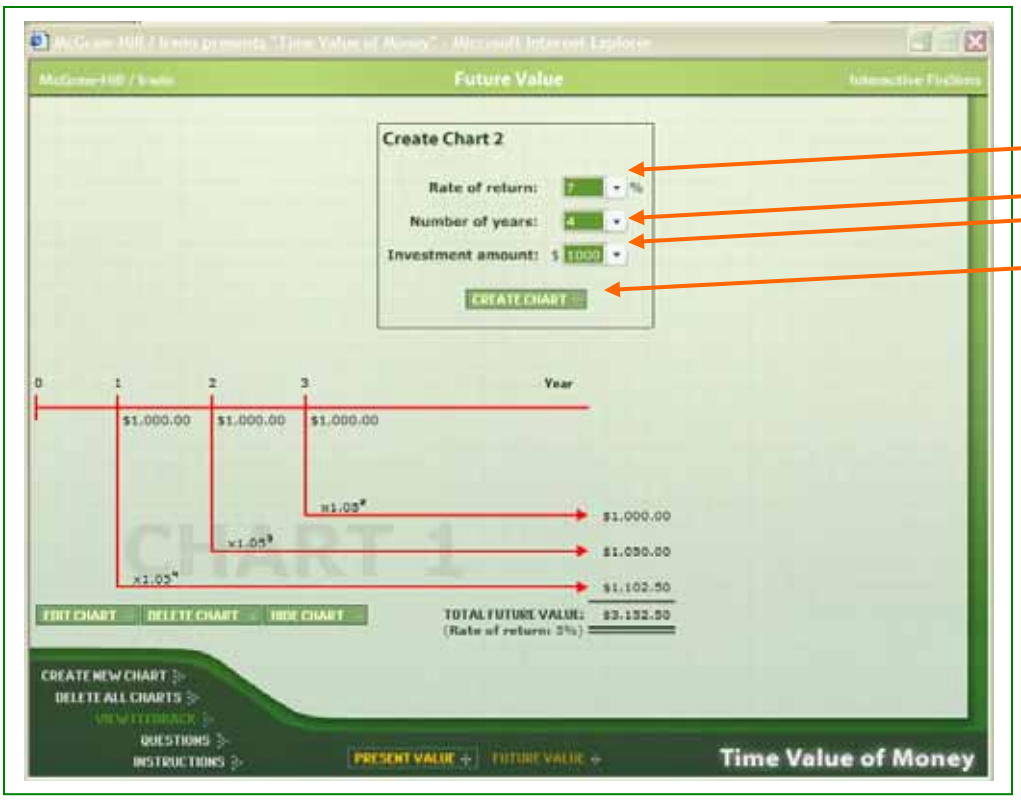
1. select a 5% rate of return
2. over 3 years
3. for $1000

Then,

4. click CREATE CHART.



View chart briefly, then click CREATE NEW CHART.

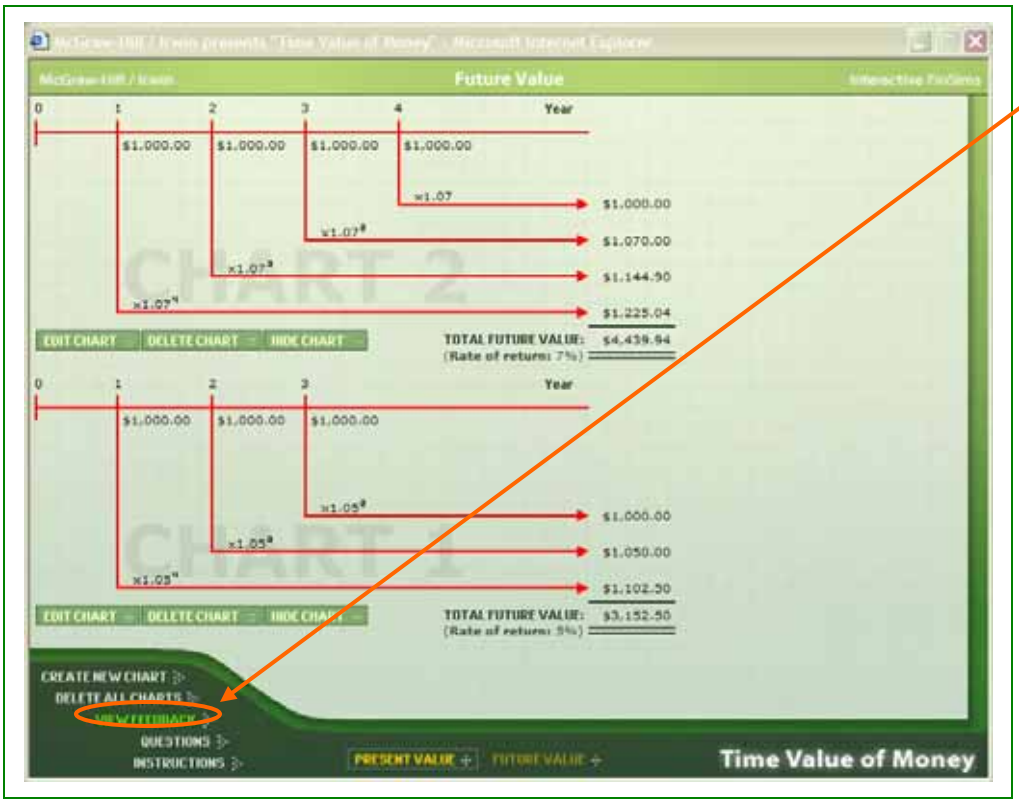


Using the drop down menus,

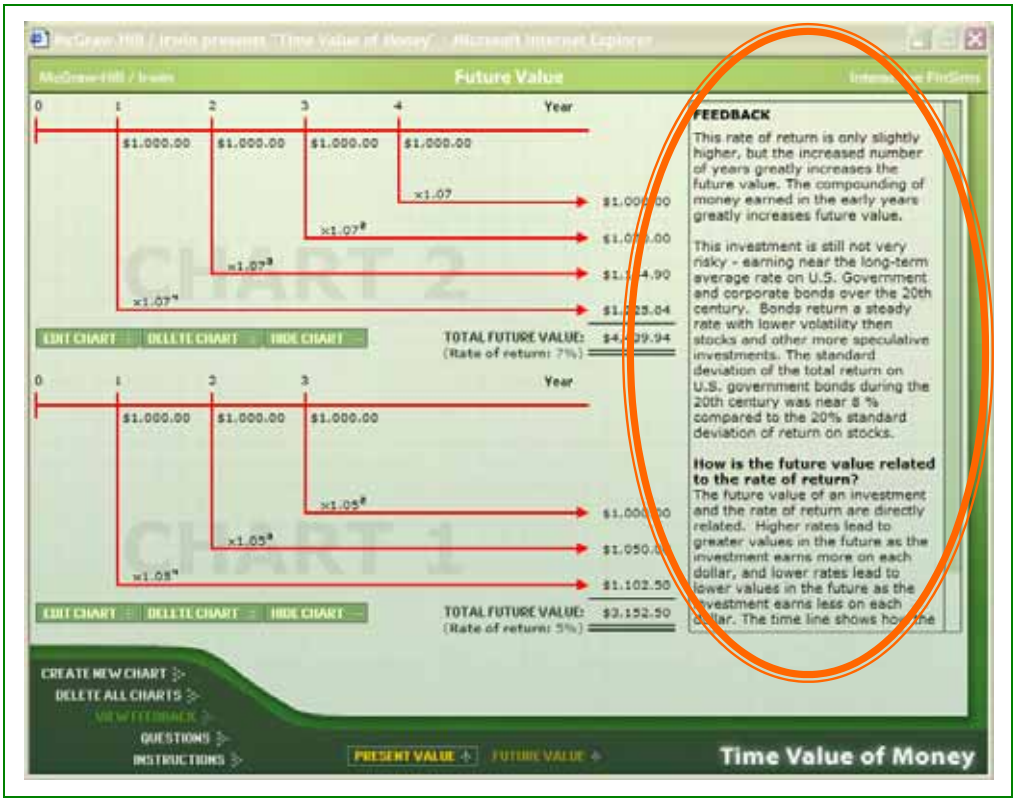
1. select a 7% rate of return
2. over 4 years
3. for $1000

Then,

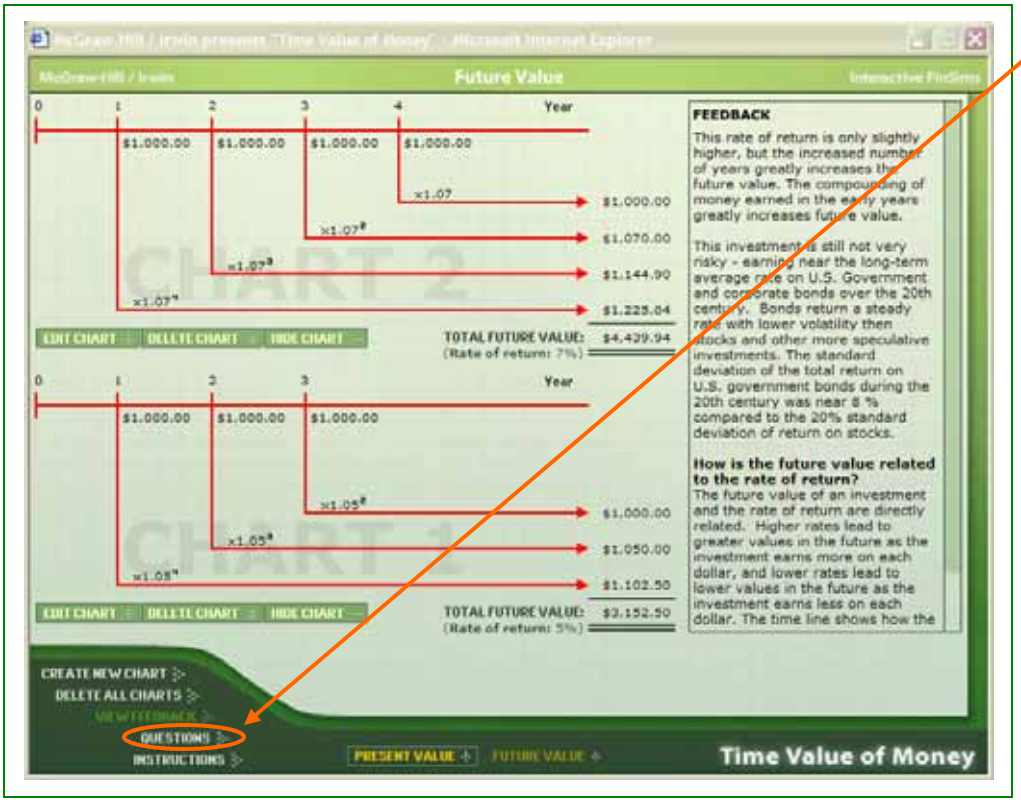
4. click CREATE CHART.



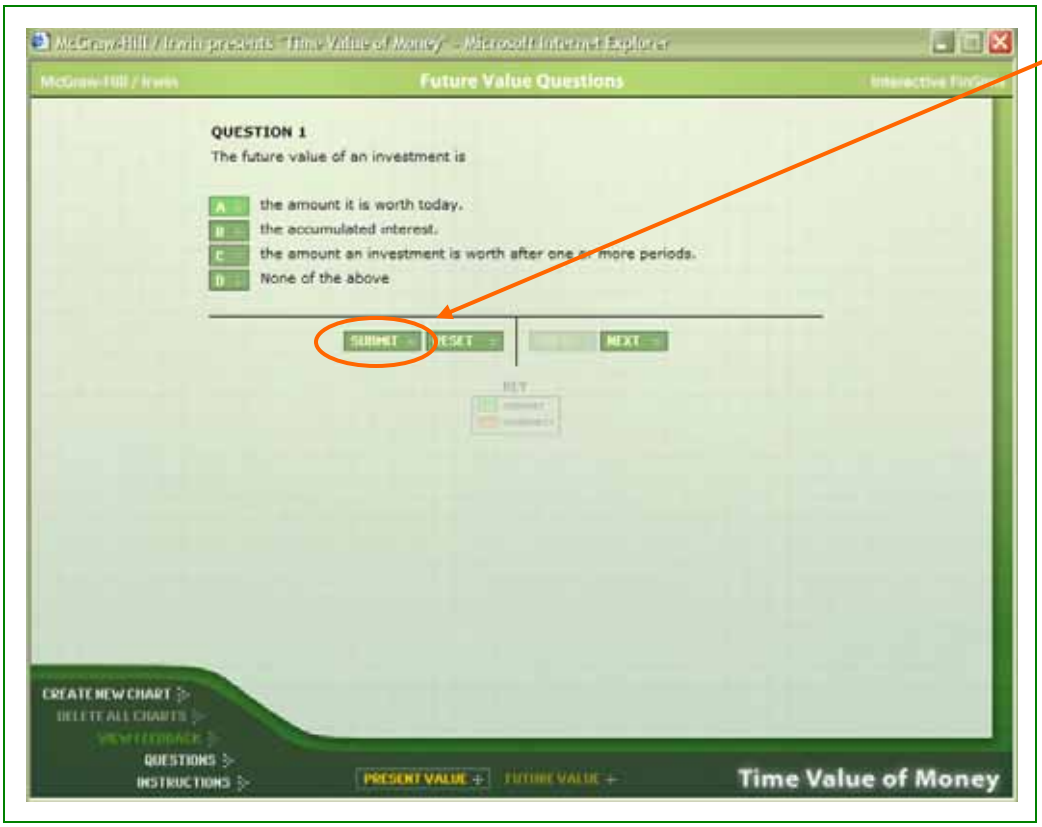
View chart briefly, then click VIEW FEEDBACK.



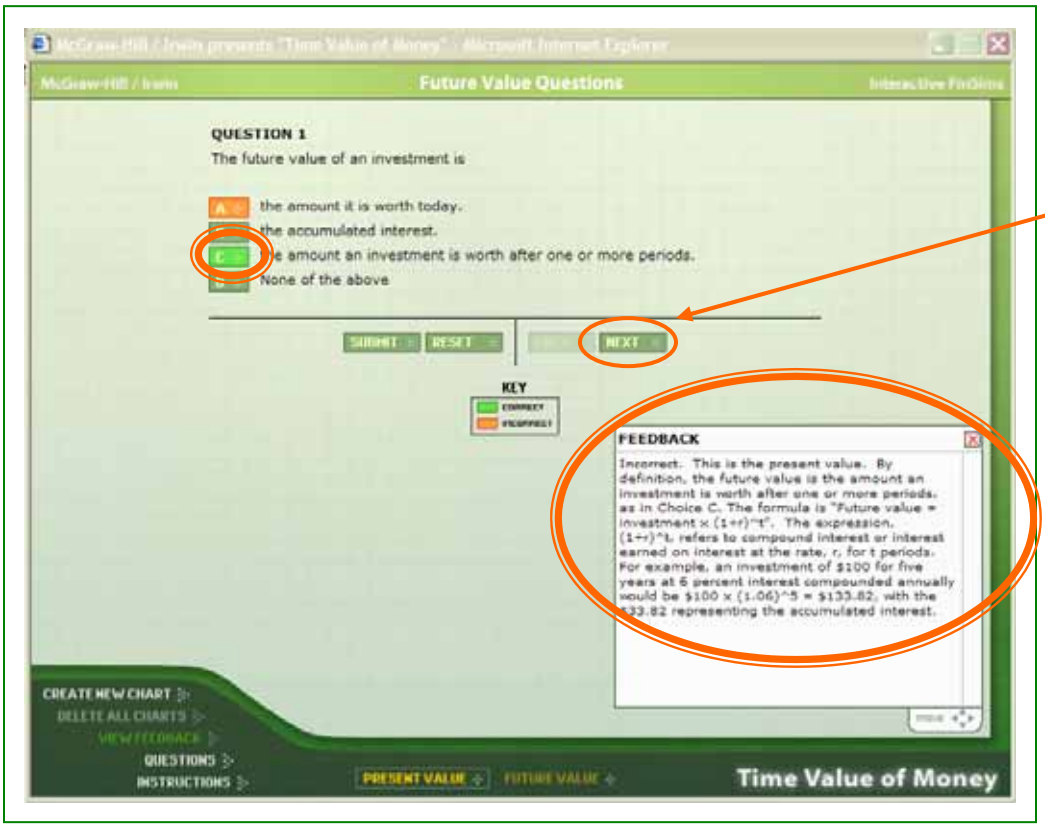
Talking point: Authors customize the feedback for all scenarios. Read the first paragraph when the feedback appears. (This is one of the most exciting and important points about FinSims.)



Click QUESTIONS.



Select an answer and click SUBMIT.



Note that the correct answer and feedback are displayed. Click NEXT to continue; repeat for the remaining two questions.