

Chapter – 17: Valuation and Capital Budgeting for the Levered Firm

Title of the Mini Case: **SPIRITUAL PLANS OF GARWARE MARINE!!**

To crack the case, please look at the concept of unlevered beta and its implication on cash flows discounting. (Say, how cost of equity and cost of debt are linked to leverage of a firm?).

Title of the Mini Case: **VALUATION OF NOIDA TOLL BRIDGE¹**

An advanced mini-case! One should make use of assumptions and the computation of breakeven point computed for Noida Toll Bridge Co. Ltd. (NTBCL) in chapter 8 to crack this one.

¹ This mini-case is of a fairly high difficulty level. Readers can make use of the discussion on Noida Toll Bridge in Chapter 8. Unless explicitly mentioned, all the information mentioned in this case has been collated from the company's annual reports for the years 2002-03.