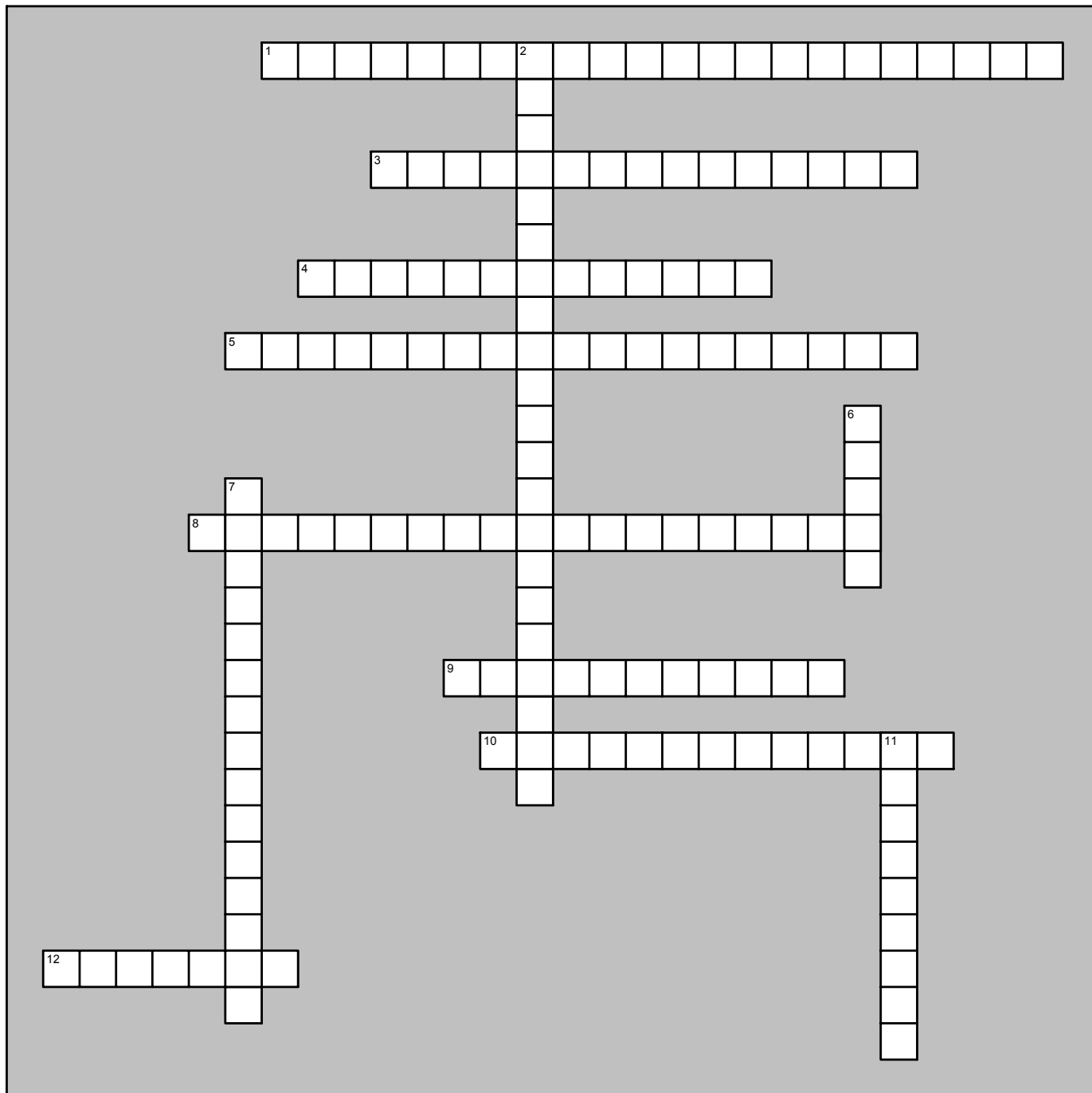


Chapter 10: Life Insurance



Across

1. Life insurance that does not provide policy dividends; also called a "nonpar policy."
3. An insurance plan in which the policyholder pays a specified premium each year for as long as he or she lives; also called a "straight life policy," a "cash-value policy," or an "ordinary life policy."
4. A whole life policy that combines term insurance and investment elements.
5. Life insurance that provides policy dividends; also called a "par policy."
8. A provision that allows the insured not to forfeit all accrued benefits if a policy is dropped.
9. A person designated to receive something such as life insurance proceeds, from the insured.
10. Life insurance protection for a specified period of time; sometimes called "temporary life insurance."
12. A contract that provides a regular income for as long as the person lives.

Down

2. A method of evaluating the cost of life insurance by taking into account the time value of money.
6. A document attached to a policy that modifies its coverage.
7. A benefit under which the company pays twice the face value of the policy if the insured's death results from an accident.
11. The amount received after giving up a life insurance policy.