

**Chapter 19: Estate Planning****Across**

2. A document that modifies provisions in an existing will.
4. Any property that has been acquired by either spouse during the marriage.
8. The creator of a trust; also called the "grantor."
9. A tax levied on the right of an heir to receive an estate.
10. A definite plan for the administration and disposition of one's property during one's lifetime and at one's death.
12. A trust that pays a specified charity income from a donated asset for a set number of years.
13. A legal document authorizing someone to act on one's behalf.
16. A will in which the grantor leaves one-half of the adjusted gross estate to the spouse.
17. A trust that leaves to the spouse any money that does not go into a credit-shelter trust.
20. A trust whose assets are derived at least in part from the proceeds of life insurance.
22. A trust that cannot be altered or ended by its creator.
23. A will that allows you to pass on to your spouse any amount that satisfies your family objectives.
24. A will that is usually prepared with an attorney's assistance.
27. A trust whose terms the trustor retains the rights to change.
30. A trust designed for a couple who does not yet have enough assets to need a credit-shelter trust but may need one in the future.
31. A trust that transfers a beneficial interest between two generations, where one generation is two or more generations subsequent to that of the creator.
32. A document that enables an individual, while well, to express the intention that life be allowed to end if he or she becomes terminally ill.
33. A will in which everything passes to the spouse except the exemption (\$675,000 in 2001).
35. A documentary agreement between spouses before marriage.
36. A document that dispenses emotional and spiritual wealth to heirs.
37. A person or an institution that holds or manages property for the benefit of someone else under a trust agreement.
38. A will that leaves everything to the spouse; also called an "I love you will."
39. A federal and state tax on the privilege of making gifts to heirs.

**Down**

1. The legal procedure of proving a valid or invalid will.
3. Without a valid will.
5. A trust established by the creator's will that becomes effective upon his or her death.
6. A person who assumes responsibility for providing children with personal care and managing the deceased's estate for them.
7. A trust that allows married couples to leave everything to each other tax free.
11. A trust that permits the beneficiary to receive small amounts of money at specified intervals.
12. A trust in which the creator retains the right to the income but transfers the right to a charity upon his or her death.
14. The legal declaration of a person's mind as to the disposition of his or her property after death.
15. The gross estate minus debts and costs.
18. A variation of the living trust in which the creator of the trust is also the trustee.
19. A legal arrangement through which one's assets are held by a trustee.
21. A handwritten will.
25. A person who has been named to receive property under a will.
26. A trust that is created and provides benefits during the trustor's lifetime.
28. Everything one owns.
29. A formal will on a preprinted form.
31. A trust that shelters valuable assets that can be passed on to heirs with minimal taxes. (abbreviation)
33. A federal tax on the right of a deceased person to transfer property and life insurance at death.
34. A trust that allows you to get your home or a vacation home out of your estate. (abbreviation)