

ABOUT THE US AUTHORS



BEN S BERNANKE

Professor Bernanke received his BA in economics from Harvard University in 1975 and his PhD in economics from MIT in 1979. He taught at the Stanford Graduate School of Business from 1979 to 1985 and moved to Princeton University in 1985, where he is the Howard Harrison and Gabrielle Snyder Beck Professor of Economics and Public Affairs, and where he served as Chairman of the Economics Department. He has consulted for the Board of Governors of the European Central Bank and other central banks, and he served on a US State Department Committee that advises the Israeli government on economic policy. He is a member of the American Academy of Arts and Sciences, Fellow of the Econometrics Society, and a Research Associate for the National Bureau of Economic Research. He has been a visiting scholar at the Federal Reserve System in Boston, Philadelphia, and New York. In August 2002, he was named to the Board of Governors of the Federal Reserve.

Professor Bernanke's intermediate textbook, with Andrew Abel, *Macroeconomics*, Fourth Edition (Addison-Wesley, 2001), is a best seller in its field. He has written more than 50 scholarly publications in macroeconomics, macroeconomic history and finance. He has done significant research on the causes of the Great Depression, the role of financial markets and institutions in the business cycle, and measuring the effects of monetary policy on the economy. His two most recent books, both published by Princeton University Press, are *Inflation Targeting: Lessons from the International Experience* (with co-authors) and *Essays on the Great Depression*. He has been editor of the *American Economic Review* and the co-editor of the *NBER Macroeconomics Annual* and of *Economics Letters*. He has served as associate editor for the *Journal of Financial Intermediation*, the *Quarterly Journal of Economics*, the *Journal of Money, Credit, and Banking*, and the *Review of Economics and Statistics*. Professor Bernanke has taught principles of economics at both Stanford and Princeton.



ROBERT H FRANK

Professor Frank received his BS from Georgia Tech in 1966, then taught math and science for two years as a Peace Corps volunteer in rural Nepal. He received his MA in statistics and his PhD in economics in 1972 from the University of California at Berkeley. He is the H J Louis Professor of Economics at the Johnson Graduate School of Management at Cornell University, where he has taught since 1972. During a leave of absence from Cornell he served as chief economist for the Civil Aeronautics Board (1978–1980), a Fellow at the Center for Advanced Study in the Behavioral Sciences (1992–1993), and Professor of American Civilization at l'École des Hautes Études en Sciences Sociales in Paris (2000–2001).

Professor Frank is the author of a best-selling intermediate economics textbook—*Microeconomics and Behavior*, Sixth Edition (McGraw-Hill Irwin, 2006). He has published on a variety of subjects, including price and wage discrimination, public utility pricing, the measurement of unemployment spell lengths, and the distributional consequences of direct foreign investment. His research has focused on rivalry and cooperation in economic and social behavior. His books on these themes include *Choosing the Right Pond*, *Passions Within Reason* and *What Price the Moral High Ground?*. He and Philip Cook are co-authors of *The Winner-Take-All Society*, which received a Critic's Choice Award and appeared on both the *New York Times* Notable Books list and *Business Week* Ten Best list for 1995. His most recent general interest publication, *Luxury Fever*, was named on the Knight-Ridder Best Books list for 1999. He was awarded an Andrew W. Mellon Professorship (1987–1990), a Kenan Enterprise Award (1993), a Merrill Scholars Program Outstanding Educator Citation (1991), and the Russell Distinguished Teaching Award (2004). Professor Frank's introductory microeconomics course has graduated more than 6000 enthusiastic economic naturalists over the years.