

Table C29.4

**Optimeyes: financial statements 1991**

Balance sheet as at 31 December 1991 (IR£)

*Fixed assets*

Tangible assets	32155
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*Current assets*

Stocks	43508
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Debtors	77671
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Cash in hand	1116
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	<u>122295</u>
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*Current liabilities*

Creditors (trade/expenses)	141207
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Net current liabilities	18912
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Total assets less current liabilities	13243
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*Financed by*

Capital and reserves	
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Called up share capital	2
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Profit and loss account	13241
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	<u>13243</u>
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Trading profit and loss account, year ending 31 December 1991 (IR£)

Turnover	312253
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*Less: Cost of goods sold*

Opening stock	28056
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Purchases	126594
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Closing stock	(43508)
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Cost of goods sold	<u>111142</u>
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Gross profit	201111
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Less administration expenses	183065
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Net profit	19046
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