Chart of Accounts

Following is a typical chart of accounts, which is used in several assignments. Every company has its own unique accounts and numbering system.

Assets	166 Accumulated depreciation—Store equipment 167 equipment	222 Employee retirement program payable223 Employee union dues payable	
Current Assets	168 Accumulated depreciation—	224 Federal unemployment taxes payable	
	equipment	225 FICA taxes payable	
101 Cash	169 Machinery	226 Estimated vacation pay liability	
102 Petty cash	170 Accumulated depreciation—Machinery		
103 Cash equivalents	173 Building		
104 Short-term investments	174 Accumulated depreciation—Building	Unearned Revenues	
105 Fair value adjustment, securities (S-T)	175 Building	230 Unearned consulting fees	
106 Accounts receivable	176 Accumulated depreciation—Building	•	
107 Allowance for doubtful accounts	179 Land improvements	231 Unearned legal fees232 Unearned property management fees	
108 Legal fees receivable	180 Accumulated depreciation—Land	233 Unearned fees	
109 Interest receivable	improvements		
110 Rent receivable	181 Land improvements	234 Unearned fees	
111 Notes receivable	182 Accumulated depreciation—Land	235 Unearned janitorial revenue	
119 Merchandise inventory	improvements	236 Unearned revenue 238 Unearned rent	
120 inventory	183 Land	238 Unearned rent	
121 inventory			
124 Office supplies		Notes Payable	
125 Store supplies	Natural Resources	110100 1 4 / 4 2 1 0	
126supplies	105.36	240 Short-term notes payable	
128 Prepaid insurance	185 Mineral deposit	241 Discount on short-term notes payable	
129 Prepaid interest	186 Accumulated depletion—Mineral deposit	245 Notes payable	
131 Prepaid rent		251 Long-term notes payable	
132 Raw materials inventory	Intangible Assets	252 Discount on long-term notes payable	
133 Goods in process inventory,	intaligible Assets		
134 Goods in process inventory,	191 Patents	Long-Term Liabilities	
135 Finished goods inventory	192 Leasehold		
, and the general section of	193 Franchise	253 Long-term lease liability	
	194 Copyrights	255 Bonds payable	
Long-Term Investments	195 Leasehold improvements	256 Discount on bonds payable	
141 T	196 Licenses	257 Premium on bonds payable	
141 Long-term investments	197 Accumulated amortization—	258 Deferred income tax liability	
142 Fair value adjustment, securities (L-T)			
144 Investment in			
145 Bond sinking fund	Liabilities		
	rigniline?	Equity	
Plant Assets	Current Liabilities	• •	
		Owner's Equity	
151 Automobiles	201 Accounts payable	201	
152 Accumulated depreciation—Automobiles	202 Insurance payable	301, Capital	
153 Trucks	203 Interest payable	302, Withdrawals	
154 Accumulated depreciation—Trucks	204 Legal fees payable	303, Capital	
155 Boats	207 Office salaries payable	304, Withdrawals	
156 Accumulated depreciation—Boats	208 Rent payable	305, Capital	
157 Professional library	209 Salaries payable	306, Withdrawals	
158 Accumulated depreciation—Professional	210 Wages payable		
library	211 Accrued payroll payable	Paid-In Capital	
159 Law library	214 Estimated warranty liability	•	
160 Accumulated depreciation—Law library	215 Income taxes payable	307 Common stock, \$ par value	
161 Furniture	216 Common dividend payable	308 Common stock, no-par value	
162 Accumulated depreciation—Furniture	217 Preferred dividend payable	309 Common stock, \$ stated value	
163 Office equipment	218 State unemployment taxes payable	310 Common stock dividend distributable	
164 Accumulated depreciation—Office equipment	219 Employee federal income taxes payable	311 Paid-in capital in excess of par value,	
165 Store equipment	221 Employee medical insurance payable	Common stock	

- 312 Paid-in capital in excess of stated value, No-par common stock
- 313 Paid-in capital from retirement of common stock
- 314 Paid-in capital, Treasury stock
- 315 Preferred stock
- 316 Paid-in capital in excess of par value, Preferred stock

Retained Earnings

- 318 Retained earnings
- 319 Cash dividends (or Dividends)
- 320 Stock dividends

Other Equity Accounts

- 321 Treasury stock, Common
- 322 Unrealized gain—Equity
- 323 Unrealized loss—Equity

Revenues

401	fees earned	
402	fees earned	
403	services revenue	
404	services revenue	
405	Commissions earned	
406	Rent revenue (or Rent earned)	
407	Dividends revenue (or Dividend earned)	
408	Earnings from investment in	
409	Interest revenue (or Interest earned)	
410	Sinking fund earnings	

- 413 Sales
- 414 Sales returns and allowances
- 415 Sales discounts

Cost of Sales

Cost of Goods Sold

- 502 Cost of goods sold
- 505 Purchases
- 506 Purchases returns and allowances
- 507 Purchases discounts
- 508 Transportation-in

Manufacturing

- 520 Raw materials purchases
- 521 Freight-in on raw materials
- 530 Factory payroll
- 531 Direct labor
- 540 Factory overhead
- 541 Indirect materials
- 542 Indirect labor
- 543 Factory insurance expired
- 544 Factory supervision
- 545 Factory supplies used
- 546 Factory utilities
- 547 Miscellaneous production costs
- 548 Property taxes on factory building
- 549 Property taxes on factory equipment
- 550 Rent on factory building
- 551 Repairs, factory equipment
- 552 Small tools written off
- 560 Depreciation of factory equipment
- 561 Depreciation of factory building

Standard Cost Variance

- 580 Direct material quantity variance
- 581 Direct material price variance
- 582 Direct labor quantity variance
- 583 Direct labor price variance
- 584 Factory overhead volume variance
- 585 Factory overhead controllable variance

Expenses

Amortization, Depletion, and Depreciation

601	Amortization expense—
602	Amortization expense—
603	Depletion expense—

- 604 Depreciation expense—Boats
- 605 Depreciation expense—Automobiles
- 606 Depreciation expense—Building __
- 607 Depreciation expense—Building _
- 608 Depreciation expense—Land improvements _____
- 609 Depreciation expense—Land improvements _____
- 610 Depreciation expense—Law library
- 611 Depreciation expense—Trucks
- 612 Depreciation expense—_____equipment
- 613 Depreciation expense—_____equipment
- 614 Depreciation expense—_____
- 615 Depreciation expense—_____

Employee-Related Expenses

- 620 Office salaries expense
- 621 Sales salaries expense
- 622 Salaries expense
- 623 _____ wages expense
- 624 Employees' benefits expense
- 625 Payroll taxes expense

Financial Expenses

- 630 Cash over and short
- 631 Discounts lost
- 632 Factoring fee expense
- 633 Interest expense

Insurance Expenses

- 635 Insurance expense—Delivery equipment
- 636 Insurance expense—Office equipment
- 637 Insurance expense—_____

Rental Expenses

- 640 Rent expense
- 641 Rent expense—Office space
- 642 Rent expense—Selling space
- 643 Press rental expense
- 644 Truck rental expense
- 645 _____ rental expense

Supplies Expenses

- 650 Office supplies expense
- 651 Store supplies expense
- 652 _____ supplies expense
- 653 _____ supplies expense

Miscellaneous Expenses

- 655 Advertising expense
- 656 Bad debts expense
- 657 Blueprinting expense
- 658 Boat expense
- 659 Collection expense
- 661 Concessions expense
- 662 Credit card expense
- 663 Delivery expense
- 664 Dumping expense
- 667 Equipment expense
- 668 Food and drinks expense 671 Gas and oil expense
- 672 General and administrative expense
- 6/2 General and admir 6/3 Janitorial expense
- 674 Legal fees expense
- 676 Mileage expense
- 677 Miscellaneous expenses
- 678 Mower and tools expense
- 679 Operating expense
- 680 Organization expense
- 681 Permits expense
- 682 Postage expense
- 683 Property taxes expense
- 684 Repairs expense—____
- 685 Repairs expense—_ 687 Selling expense
- 688 Telephone expense
- 689 Travel and entertainment expense
- 690 Utilities expense
- 691 Warranty expense
- 695 Income taxes expense

Gains and Losses

- 701 Gain on retirement of bonds
- 702 Gain on sale of machinery
- 703 Gain on sale of investments
- 704 Gain on sale of trucks
- 705 Gain on _____
- 706 Foreign exchange gain or loss
- 801 Loss on disposal of machinery802 Loss on exchange of equipment
- 803 Loss on exchange of _
- 804 Loss on sale of notes
- 805 Loss on retirement of bonds
- 806 Loss on sale of investments
- 807 Loss on sale of machinery 808 Loss on
- 809 Unrealized gain—Income
- 810 Unrealized loss—Income
- 811 Impairment gain
- 812 Impairment loss

Clearing Accounts

- 901 Income summary
- 902 Manufacturing summary