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YouTube Title: "The Unemployment Game Show: Are You *Really* Unemployed? - From Mint.com"

http://www.youtube.com/watch?v=Ulu3SCAmeBA

Video Length: 2:09 minutes

Chapter 6: Unemployment, p. 113 **Topic:** The Labor Force, p. 114

Key Terms: Unemployment, employment, out of the labor force

Learning Objective 1: How unemployment is measured.

Economic Application

This game show spoof describes the scenarios of four different jobless individuals, and their respective attachments to the labor force. According to the various Bureau of Labor Statistics definitions, each contestant has a different attachment to the labor force but all are not considered unemployed.

Multiple-Choice Question

The Bureau of Labor Statistics defines an individual as "officially" unemployed if that individual:

- a) is not currently working.
- b) is not currently working due to an industry-wide contraction.
- c) is currently working but looking for a job that more/most closely matches his/her skill set.
- d) is not currently working but is actively looking for work.

Discussion Question

According to the Bureau of Labor Statistics, the unemployed include which individuals?