

**YouTube Title:** Are Corporations People? [www.youtube.com/watch?v=9b-w7GOTqSY&feature=g-vrec](https://www.youtube.com/watch?v=9b-w7GOTqSY&feature=g-vrec)

**Video Length:** 2:48 minutes

***The Economy Today Chapter 33:*** Taxes: Equity versus efficiency

***The Micro Economy Today Chapter 19:*** Taxes: Equity versus efficiency

***The Economy Today Learning Objective 2:*** What makes taxes more or less progressive.

**Topics:** Corporate income tax

**Key Terms:** Tax incidence

### Summary

This video explains the tax incidence of corporate income taxes.

### Economic Application

This video can be used to emphasize that corporations are comprised of people (employees and shareholders) and how consumers, workers and shareholders are affected by corporate tax increases.

### Multiple-Choice Question

When corporations are taxed, all but which ONE of the following is included in the tax incidence (who pays the tax)?

- a) Workers who work at the corporation
- b) Consumers who buy from the corporation
- c) Shareholders who own the corporation as part of their retirement fund
- d) Property owners

### Discussion Question

What groups are hurt or helped by increased corporate tax rates?