

# CHAPTER 4 Transactions that Affect Assets, Liabilities, and Owner's Capital

## Study Guide

### Section Assessment

**Section 1** *Read Section 1 on pages 78–81 and complete the following exercises on page 82.*

- Reinforce the Main Idea
- Do the Math
- Problem 4-1 *Applying the Rules of Debit and Credit*

**Section 2** *Read Section 2 on pages 83–87 and complete the following exercises on page 88.*

- Reinforce the Main Idea
- Do the Math
- Problem 4-2 *Identifying Increases and Decreases in Accounts*

### Chapter Assessment

**Summary** *Review the Chapter 4 Summary on pages 90–91 in your textbook.*

- Key Concepts

**Review and Activities** *Complete the following questions and exercises on page 92 in your textbook.*

- Check Your Understanding
- Apply Key Terms

**Computerized Accounting** *Read the Computerized Accounting information on page 93 in your textbook.*

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

**Problems** *Complete the following End-of-Chapter Problems for Chapter 4 in your textbook.*

- Problem 4-3 *Identifying Accounts Affected by Transactions*
- Problem 4-4 *Using T Accounts to Analyze Transactions*
- Problem 4-5 *Analyzing Transactions into Debit and Credit Parts*
- Problem 4-6 *Analyzing Transactions into Debit and Credit Parts*

**Challenge Problem**  Problem 4-7 *Analyzing Transactions Recorded in T Accounts*

**Winning Competitive Events** *Complete the exercises on page 99 in your textbook.*

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| <b>Real-World Applications and Connections</b> | <input type="checkbox"/> Critical Thinking        | <input type="checkbox"/> Skills Beyond Numbers    |
|  | <input type="checkbox"/> Case Study               | <input type="checkbox"/> International Accounting |
|  | <input type="checkbox"/> A Matter of Ethics       | <input type="checkbox"/> Making It Personal       |
|  | <input type="checkbox"/> Communicating Accounting |   |