

CHAPTER 5 Transactions that Affect Revenues, Expenses, and Withdrawals

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 104–109 and complete the following exercises on page 110.*

- Reinforce the Main Idea
- Do the Math
- Problem 5-1 *Applying the Rules of Debit and Credit*

Section 2 *Read Section 2 on pages 111–115 and complete the following exercises on page 116.*

- Reinforce the Main Idea
- Do the Math
- Problem 5-2 *Identifying Accounts Affected by Transactions*

Chapter Assessment

Summary *Review the Chapter 5 Summary on pages 118–119 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 120 in your textbook.*

- Check Your Understanding
- Apply Key Terms

Computerized Accounting *Read the Computerized Accounting information on page 121 in your textbook.*

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

Problems *Complete the following End-of-Chapter Problems for Chapter 5 in your textbook.*

- Problem 5-3 *Identifying Increases and Decreases in Accounts*
- Problem 5-4 *Using T Accounts to Analyze Transactions*
- Problem 5-5 *Analyzing Transactions into Debit and Credit Parts*
- Problem 5-6 *Analyzing Transactions into Debit and Credit Parts*
- Problem 5-7 *Analyzing Transactions*

Challenge Problem Problem 5-8 *Completing the Accounting Equation*

Winning Competitive Events *Complete the exercises on page 127 in your textbook.*

Real-World Applications and Connections *Complete the following applications on pages 128–129 in your textbook.*

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| <input type="checkbox"/> Critical Thinking | <input type="checkbox"/> Skills Beyond Numbers |
| <input type="checkbox"/> Case Study | <input type="checkbox"/> International Accounting |
| <input type="checkbox"/> A Matter of Ethics | <input type="checkbox"/> Making It Personal |
| <input type="checkbox"/> Communicating Accounting | |