

CHAPTER 7 Posting Journal Entries to General Ledger Accounts

Study Guide

Section Assessment

- Section 1** *Read Section 1 on pages 164–166 and complete the following exercises on page 167.*
- Reinforce the Main Idea
 - Do the Math
 - Problem 7-1 *Opening Ledger Accounts*
- Section 2** *Read Section 2 on pages 168–174 and complete the following exercises on page 175.*
- Reinforce the Main Idea
 - Do the Math
 - Problem 7-2 *Posting from the General Journal to the Ledger*
- Section 3** *Read Section 2 on pages 177–180 and complete the following exercises on page 181.*
- Reinforce the Main Idea
 - Do the Math
 - Problem 7-3 *Analyzing a Source Document*
 - Problem 7-4 *Recording and Posting a Correcting Entry*

Chapter Assessment

- Summary** *Review the Chapter 7 Summary on pages 182–183 in your textbook.*
- Key Concepts
- Review and Activities** *Complete the following questions and exercises on page 184 in your textbook.*
- Check Your Understanding
 - Apply Key Terms
- Computerized Accounting** *Read the Computerized Accounting information on page 185 in your textbook.*
- Making the Transition from a Manual to a Computerized System
 - Peachtree Q&A
 - QuickBooks Q&A
- Problems** *Complete the following End-of-Chapter Problems for Chapter 7 in your textbook.*
- Problem 7-5 *Posting General Journal Transactions*
 - Problem 7-6 *Preparing a Trial Balance*
 - Problem 7-7 *Journalizing and Posting Business Transactions*
 - Problem 7-8 *Journalizing and Posting Business Transactions*
 - Problem 7-9 *Recording and Posting Correcting Entries*
- Challenge Problem**
- Winning Competitive Events** *Complete the exercises on page 189 in your textbook.*
- Real-World Applications and Connections** *Complete the following applications on pages 190–191 in your textbook.*
- Critical Thinking
 - Case Study
 - A Matter of Ethics
 - Communicating Accounting
 - Skills Beyond Numbers
 - International Accounting
 - Making It Personal