

CHAPTER 10 **Completing the Accounting Cycle for a Sole Proprietorship**

Study Guide

Section Assessment

Section 1 *Read Section 1 on pages 250–258 and complete the following exercises on page 259.*

- Reinforce the Main Idea
- Do the Math
- Problem 10-1 *Preparing Closing Entries*
- Problem 10-2 *Analyzing a Source Document*

Section 2 *Read Section 2 on pages 260–262 and complete the following exercises on page 263.*

- Reinforce the Main Idea
- Do the Math
- Problem 10-3 *Determining Accounts Affected by Closing Entries*

Chapter Assessment

Summary *Review the Chapter 10 Summary on pages 264–265 in your textbook.*

- Key Concepts

Review and Activities *Complete the following questions and exercises on page 266 in your textbook.*

- Check Your Understanding
- Apply Key Terms

Computerized Accounting *Read the Computerized Accounting information on page 267 in your textbook.*

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

Problems *Complete the following End-of-Chapter Problems for Chapter 10 in your textbook.*

- Problem 10-4 *Preparing Closing Entries*
- Problem 10-5 *Preparing a Post-Closing Trial Balance*
- Problem 10-6 *Journalizing Closing Entries*
- Problem 10-7 *Posting Closing Entries and Preparing a Post-Closing Trial Balance*
- Problem 10-8 *Completing Period-End Activities*
- Problem 10-9 *Completing End-of-Period Activities*

Challenge Problem

Winning Competitive Events *Complete the exercises on page 273 in your textbook.*

Real-World Applications and Connections *Complete the following applications on pages 274–275 in your textbook.*

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| <input type="checkbox"/> Critical Thinking | <input type="checkbox"/> International Accounting |
| <input type="checkbox"/> Case Study | <input type="checkbox"/> Making It Personal |
| <input type="checkbox"/> A Matter of Ethics | <input type="checkbox"/> Analyzing Financial Reports |
| <input type="checkbox"/> Communicating Accounting | <input type="checkbox"/> WebQuest |
| <input type="checkbox"/> Skills Beyond Numbers | |