

CHAPTER 23 Plant Assets and Depreciation

Study Guide

Section Assessment

Section 1 Read Section 1 on pages 670–672 and complete the following exercises on page 673.

- Reinforce the Main Idea
- Do the Math
- Problem 23-1 *Classifying Asset Accounts*

Section 2 Read Section 2 on pages 674–675 and complete the following exercises on page 676.

- Reinforce the Main Idea
- Do the Math
- Problem 23-2 *Calculating Depreciation Expense*
- Problem 23-3 *Completing a Plant Asset Record*

Section 3 Read Section 2 on pages 677–683 and complete the following exercises on page 684.

- Reinforce the Main Idea
- Do the Math
- Problem 23-4 *Analyzing a Source Document*
- Problem 23-5 *Preparing a Depreciation Schedule and Journalizing the Depreciation Adjusting Entry*

Chapter Assessment

Summary Review the Chapter 23 Summary on pages 686–687 in your textbook.

- Key Concepts

Review and Activities Complete the following questions and exercises on page 688 in your textbook.

- Check Your Understanding
- Apply Key Terms

Computerized Accounting Read the Computerized Accounting information on page 689 in your textbook.

- Making the Transition from a Manual to a Computerized System
- Peachtree Q&A
- QuickBooks Q&A

Problems Complete the following End-of-Chapter Problems for Chapter 23 in your textbook.

- Problem 23-6 *Opening a Plant Asset Record*
- Problem 23-7 *Recording Adjusting Entries for Depreciation*
- Problem 23-8 *Reporting Depreciation Expense on the Work Sheet and Financial Statements*
- Problem 23-9 *Calculating and Recording Depreciation Expense*
- Problem 23-10 *Calculating and Recording Adjustments*
- Problem 23-11 *Examining Depreciation Adjustments*

Winning Competitive Events Complete the exercises on page 693 in your textbook.

Real-World Applications and Connections Complete the following applications on pages 694–695 in your textbook.

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| <input type="checkbox"/> Critical Thinking | <input type="checkbox"/> International Accounting |
| <input type="checkbox"/> Case Study | <input type="checkbox"/> Making It Personal |
| <input type="checkbox"/> A Matter of Ethics | <input type="checkbox"/> Analyzing Financial Reports |
| <input type="checkbox"/> Communicating Accounting | <input type="checkbox"/> WebQuest |
| <input type="checkbox"/> Skills Beyond Numbers | |