

Chapter 3 Economic Activity in a Changing World

The history of the oil market shows how the availability (and perceived availability) of resources can affect the business cycle.
Roger Kubarych. [“How oil shocks affect markets: consider the five most recent scenarios.”](#) The International Economy. Summer 2005. FindArticles.com. Accessed November 6, 2006.

Rapidly increasing population in one metro area creates fierce competition among businesses to take advantage of the growth.
James Frederick. [“Accelerating population prompts continual store growth: the Raleigh-Durham-Chapel Hill region has drawn a slew of top-drawer pharmacy competitors into the drug store arena. Among them: Brooks, CVS, Kerr Drug and Walgreens.”](#) Drug Store News. June 6, 2005. FindArticles.com. Accessed November 6, 2006.

The national debt has fluctuated over the years, and it is hard to predict how it will change in the future and what effect that it will have on the economy.
Terry Hartle. [“Tangled Up in Red.”](#) The Presidency. Fall 2003. FindArticles.com. Accessed November 6, 2006.

Economists foresee a new era of prolonged prosperity in the business cycle.
[“Economists say US entering new cycle of prosperity.”](#) Real Estate Weekly. January 12, 2005. FindArticles.com. Accessed November 6, 2006.