

Chapter 26 How to Get and Keep Credit

College loans are often critical for students, but they must be handled wisely in order to build and maintain good credit.

Don Rauf. [“The lowdown on loans: sure you’ll have to pay them back with interest, but loans can be great financial tool—if you handle them the right way.”](#) Careers and Colleges. November-December 2005. FindArticles.com. Accessed November 16, 2006.

People who have had little contact with the banking and credit industry, even though they have steady incomes and no debt, typically have low credit scores.

Kenneth Harney. [“New Alternatives for Borrowers with Slim Credit History.”](#) SFGate.com. November 12, 2006. Accessed November 19, 2006.

Obtaining a car loan by having someone with a longer credit history cosign can help younger consumers built their credit rating.

[“You Can Get an Auto Loan Without a Credit Check.”](#) CarJunky.com. November 9, 2006. Accessed November 18, 2006.

Simple transactions can lower your credit rating.

Gail Liberman and Alan Lavine. [“On account of ... Winn-Dixie? These simple transactions could ding your credit score.”](#) Marketwatch.com. October 31, 2006. Accessed November 18, 2006.